

Daily Drilling Report

<b>WELL NAME</b> COELACANTH-1				<b>DATE</b> 02-04-2008	
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<b>API #</b>	<b>24 HRS PROG</b> 0.00 (m)	<b>TMD</b> 3,074.00 (m)	<b>TVD</b> 3,073.87 (m)	<b>REPT NO</b> 26
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<b>RIG NAME NO</b> WEST TRITON	<b>FIELD NAME</b>	<b>AUTH TMD</b>	<b>PLANNED DOW</b> 15.92 (days)	<b>DOL</b> 25.33 (days)	<b>DFS / KO</b> 23.46 (days)	<b>WATER DEPTH</b> 90.00 (m)
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<b>SPUD DATE</b> 08-03-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> ADA SUPERVISOR / B.OPENSHAW/R.ROUSSOUW	<b>OIM</b> MICHAEL BARRY	<b>PBTMD</b>
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<b>REGION</b> AUSTRALIA	<b>DISTRICT</b> OFFSHORE	<b>STATE / PROV</b> VICTORIA	<b>RIG PHONE NO</b>	<b>RIG FAX NO</b>
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<b>AFE # 1008E50</b>	<b>AFE COSTS</b>	<b>DAILY COSTS</b>	<b>CUMULATIVE COSTS</b>
<b>DESCRIPTION:</b>	DHC: 12,691,688 DCC: CWC: Others: TOTAL: 12,691,688	DHC: 599,693 DCC: CWC: Others: TOTAL: 599,693	DHC: 17,938,272 DCC: CWC: Others: TOTAL: 17,938,272

<b>DEFAULT DATUM / ELEVATION</b> ROTARY TABLE / 38.00 (m)	<b>LAST SAFETY MEETING</b>	<b>BLOCK</b> Vic-P45	<b>FORMATION</b>	<b>BHA HRS OF SERVICE</b>
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<b>LAST SURVEY</b>	<b>LAST CSG SHOE TEST (EMW)</b>	<b>LAST CASING</b>	<b>NEXT CASING</b>
MD 2,967.93 (m) INC 0.68° AZM 143.30°	1.80 (sg)	244.000 mm @ 902.0 m	

**CURRENT OPERATIONS:** Waiting on second boat to commence rig move  
**24 HR SUMMARY:** Waiting on second boat to commence rig move. Perform ongoing rig maintenance and improvements.  
**24 HR FORECAST:** Waiting on second boat to commence rig move

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	0:00	24.00	R-MOB-DEM OB	DEMOB	PN	SO	Waiting on second boat to commence rig move. Perform ongoing rig maintenance and improvements.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 Waiting on second boat to commence rig move. Perform ongoing rig maintenance and improvements.

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
ADA	4		TOTAL MARINE CATERING	9	
SEA DRILL SERVICES	41		SEA DRILL	12	
TAMBORITHA	2		FUGRO	2	
BHI	3				

TOTAL PERSONNEL ON BOARD: 73

SUPPORT CRAFT

TYPE	REMARKS
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MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		93	BENTONITE	MT		60
CEMENT	MT		85	FUEL OIL	m3		146
WATER, POTABLE	MT	25	129	WATER, DRILLING	MT		230

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	5.00/ /5	/ /	/	/270.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
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